



Retirement Savings Plan

SCCA Salary Reduction and Investment Direction Agreement

Name	Emplid#
Work #	Mail Stop

1. Effective Date – This election shall begin with my: _____/_____/2009 paycheck.

2. Employee Contribution Election - I hereby authorize SCCA to reduce my base compensation¹ by: (Check here if no change from prior election)

- Auto Save:** Starting with contribution of _____ %, increase my contribution by 1% on November 1st of each year until a saving rate of 7% is reached.
- Fixed Election:** _____ % or \$_____ per pay period.
The minimum contribution is \$200 per year or \$8.34 per pay period
- Maximize:** I wish to contribute the maximum allowable for 2009 and all subsequent years. I understand that this election will remain in effect until a new form is submitted
(For 2009 the maximum is \$16,500 per year. If you will be 50 years or older in 2009 you may contribute an additional \$5,500 for a total of \$22,000.)
- Stop:** Please stop my current contribution and/or do not enroll me in the default auto enrollment/auto save plan.

3. Investment Direction - My salary reductions and any employer contributions shall be directed to the following investment Manager(s): (Check here if no change from prior election)

****Note: If electing a new investment manager, attach confirmation of online enrollment**

_____ % Fidelity (Fidelity Investments Tax-Exempt Services)

_____ % TIAA-CREF (Teachers Insurance and Annuity Association / College Retirement Equities Fund)
Total: 100%

4. Signature

I have completed an online application to open an investment account or purchase an annuity contract with the investment manager(s) indicated above. I understand that the Center/SCCA may reduce or refund my contribution to meet Internal Revenue Code limitations. I may terminate this agreement by giving reasonable written notice prior to the end of the month to Human Resources. I agree that my employer shall have no liability whatsoever for any loss suffered by me or by my beneficiary(ies) because of my investment choices. This agreement supersedes and replaces any previously submitted agreement.

Employee Signature

Date

¹ "Base Compensation" means salary (wages) excluding bonus and overtime, cash in lieu of vacation, pay for additional hours, shift differentials and holiday overtime but including salary contributions to the Center's/ SCCA's healthcare benefits program and the qualified transportation fringe benefit plan. *Please note: if base compensation is less than deduction amount specified on election form, no deduction will be taken.